

1139 Budapest, Fáy Street 4. Innovations Business Park Hungary



Description

The property has been developed in one phase between 1997 and 1998 and comprises some 4,165 sq m warehouse and office accommodation.

The Innovations Park property consists of one building with two main building parts, the head office unit and the warehouse with also accommodates accompanying upper floor office spaces. The ground floor comprises warehouse bays and the offices constitute a mix of open plan and cellular units. The warehouse is in a „U” shape joining the office building part, forming an internal courtyard.

The facility comprises connectable units ranging from 120 sq m up to 800 sq m.

Location

The property is located in the XIIIth district in the centre of Budapest City, 6 kms from the M3 motorway to East Hungary. The property is fully accessible via the surrounding excellent road network and public transport system.

The area is a traditionally mixed use residential and commercial zone with developing commercial area in the past 5 years. It is a conveniently located, well priced modern premise.

Key Information

Ownership	CEIF
Area	4,950sqm sqm
Net Lettable Area	Office: 1,206sqm Other: 2,959sqm
Car Spaces	50
Occupancy as at 31/03/2010	50%
No. Of Tenants	5
Age of Building	1996

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