

INDUSTRIAL VPT

Penrose, Mangere, Manukau, Levin and Christchurch, New Zealand



Description

The portfolio consists of 5 packaging plants located in New Zealand. The properties comprise industrial facilities within established industrial locations. On site operations include printing and carton manufacturing and the properties include extensive plant.

Location

Locations include:
 Penrose Carton, 862-880 Great South Rd, Penrose, Auckland
 Mangere Case, 20 Mahunga Drive, Mangere, Auckland
 Manukau Laminating, 195 Browns Rd, Manukau, Auckland
 Levin Case, 11 Tararua Rd, Levin
 Christchurch Case, 85 Shands Rd, Hornby, Christchurch

Key Information

Ownership	VPT	Net Lettable Area	Other: 93,773sqm
Acquisition	27/07/2007	Occupancy	100%
Purchase Price (\$,000)	NZ \$100,362	No. Of Tenants	1
Book Value (\$,000)	NZ \$80,900	WALE	7.2 years
Valuation Cap Rate	9.10%	Age of Building	Various

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